

CP-DESK® APPROVED AS ASSOCIATE MEMBER OF BIMCO

Membership Complements CP-Desk's Charter Party Services and Highlights Standing in the Maritime Shipping Community

DUBAI, UAE - MARCH 3, 2014 - CP-Desk®, an independent service provider that sets a new standard for reducing risk and managing charter party costs, today announced that it has been approved as an associate member of BIMCO. BIMCO is a well-respected industry association that facilitates commercial operations through developing standard contracts and clauses, and providing quality information, advice, and education. Its global membership includes ship owners, operators, managers, brokers and agents as well as associate members that provide services and products.

Developing charter parties is one of BIMCO's core activities. CP-Desk's services, CP-Audit™ and CP-Draw™, complement BIMCO's charter parties and standard shipping contracts. CP-Audit is designed to minimize risk for owners and operators by eliminating charter party errors. The service features a dedicated team that reads, verifies and audits the pro forma, final recap and charter party drafted by a broker. CP-Draw is a service for brokers that focuses on the actual drawing up charter parties. Like CP-Audit, this service provides dedicated teams that work closely with clients to ensure that charter parties exactly reflect the terms of agreement.

To become an associate member, CP-Desk had to undergo the application process, which included passing the BIMCO internal vetting and gaining approval from the Executive Committee.

"We are very pleased to become an associate member of this august association as it is recognition of our standing, integrity and trustworthiness in the shipping industry," said Captain Errol Gonsalves, Managing Director of CP-Desk. "Moreover, our services complement BIMCO's charter parties, which in turn help to minimize risk for owners, charterers and brokers."

About BIMCO

BIMCO is a shipping association providing a wide range of services to its global membership of stakeholders who have vested interests in the shipping industry, including ship owners, operators, managers, brokers and agents. The association's main objective is to facilitate the commercial operations of its membership by means of developing standard contracts and clauses, and providing quality information, advice, and education. BIMCO promotes fair business practices, free trade and open access to markets and is a strong advocate for the harmonization and standardization of all shipping related activity. Accredited as a Non-Governmental Organization (NGO) with all relevant United Nations agencies and other regulatory entities, BIMCO actively promotes the application of international agreed regulatory instruments.

About CP-Desk

One of the Marcura Group's premier business service companies and sister company of DA-Desk, CP-Desk focuses on the management and

key reporting of commercial maritime shipping contractual documents, specifically charter parties. Designed for owners, operators and brokers alike who need to conserve costs and concentrate resources on optimizing their business, CP-Desk is the only company that focuses solely on charter party management tasks through its trained and dedicated maritime desk and technology. As such, CP-Desk sets a new standard for reducing risk and managing charter party costs. For more information, please go to http://www.cp-desk.com or call +971 4 701 7756.