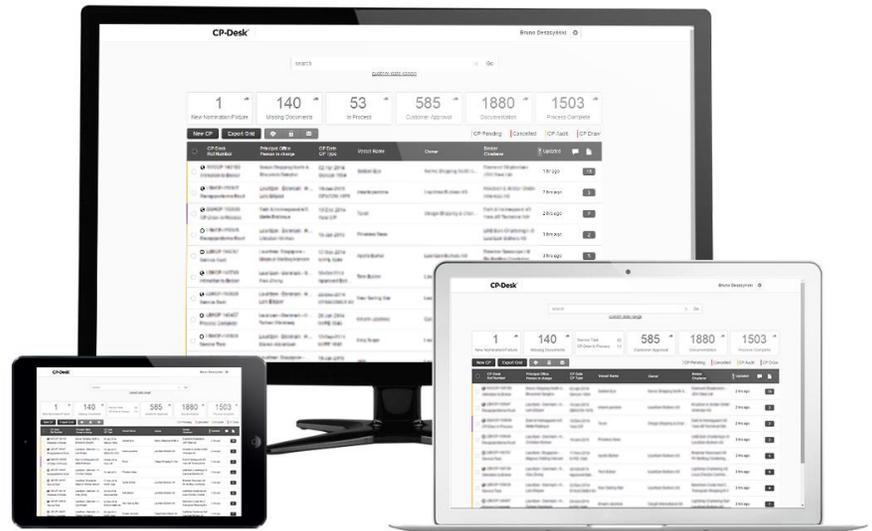*Media Contact:*
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CP-Desk Launches Web-based CP-Vault^{TM}

New online platform streamlines and automates charter party processes

Dubai, UAE – January 26, 2015 - CP-Desk, a business unit of The Marcura Group that provides charter party administration services for brokers, owners and charterers, today officially announced the launch of their CP-Vault^{TM} platform. CP-Vault offers brokers and charterers an easy-to-use online solution that digitally captures charter party documentation and information for contract management.

Industry-wide, the storage, retrieval and tracking of critical charter party documentation has always been an issue. It remains a disorganized and manually intensive process with no automated file storing solutions available that are customized for charter party administration.

CP-Vault efficiently streamlines this paper-intensive process through a solution that digitizes paper-based charter parties, then organizes and stores them in a secure online repository for easy and timely document retrieval.

Customers' charter party data is hosted at an ISO-certified and SSAE-audited EU-based facility that delivers best-of-class document handling and hosting services. Accessible from anywhere, the platform delivers multiple layers of protection to ensure safe and secure management of these critical business documents. Documents are organized and filed which helps managers access them quickly, providing a clear, real-time overview and business intelligence, thus affording CP-Desk customers the ability to make better-informed decisions.

CP-Vault offers these additional key features and benefits:

- **Dashboard for easy and quick overview – on PC, Mac or mobile**
- **Reduced search time with all charter parties in one digital space**
- **Intuitive version control, version history, updates tab and email notifications**
- **Drag-and-drop functionality and drop-down menus for quick upload/download**
- **Track status from start to finish**
- **Retrieve and share across organization or externally**
- **No restrictions on file sizes or file types**

Captain Errol Gonsalves, Managing Director of CP-Desk, says: *"We value our customers and we take their trust in us very seriously. In fact, we developed CP-Vault based on customer input, and we have beta tested the solution with several key brokers and charterers already, with excellent results. CP-Desk is proud to offer this targeted solution that will both help our global customer base streamline these complex, time consuming processes and enable us to strengthen our position as a premier provider of charter party administration services."*

CP-Vault is being launched at a time when markets have dropped considerably, as evidenced by the Baltic Dry Index, which dropped nearly 60% in 2014. As Captain Gonsalves expresses: *"It's even more important to focus on your Charter Parties during poor markets. One can hardly afford claims or disputes due to insufficient or faulty documentation during an economically challenging market."*

CP-Vault is available for free trial.

The free trial can be utilized for historic charter parties or for new and upcoming ones. For more information on CP-Vault and to sign up for the free trials, please visit the CP-Desk website at www.cp-desk.com.

About CP-Desk

CP-Desk is a business unit under The Marcura Group and based in Dubai, UAE. An associate member of BIMCO and recognised by BIMCO for its Charter Party Solutions, CP-Desk's sole focus is to provide Charter Party-related services. The CP-Desk team consists of maritime experts with years of domain expertise in shipping and Charter Party administration and is committed to quick turnaround times so customers are updated in real-time with critical post-fixture activities. For more info, see www.cp-desk.com.

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